

Sheet2

Year n	actual Build cost	discounted Build cost	actual O&M cost	discounted O&M cost	discounted cumulative cost
\$0.00	\$1,020.00	\$1,020.00	\$37.50	\$37.50	\$1,057.50
\$1.00	0	\$0.00	\$37.50	\$35.71	\$1,093.21
\$2.00	0	\$0.00	\$37.50	\$34.01	\$1,127.23
\$3.00	0	\$0.00	\$37.50	\$32.39	\$1,159.62
\$4.00	0	\$0.00	\$37.50	\$30.85	\$1,190.47
\$5.00	0	\$0.00	\$37.50	\$29.38	\$1,219.86
\$6.00	0	\$0.00	\$37.50	\$27.98	\$1,247.84
\$7.00	0	\$0.00	\$37.50	\$26.65	\$1,274.49
\$8.00	0	\$0.00	\$37.50	\$25.38	\$1,299.87
\$9.00	0	\$0.00	\$37.50	\$24.17	\$1,324.04
\$10.00	0	\$0.00	\$37.50	\$23.02	\$1,347.07
\$11.00	0	\$0.00	\$37.50	\$21.93	\$1,368.99
\$12.00	0	\$0.00	\$37.50	\$20.88	\$1,389.87
\$13.00	0	\$0.00	\$37.50	\$19.89	\$1,409.76
\$14.00	0	\$0.00	\$37.50	\$18.94	\$1,428.70
\$15.00	235	\$113.04	\$37.50	\$18.04	\$1,559.78
\$16.00	0	\$0.00	\$37.50	\$17.18	\$1,576.96
\$17.00	0	\$0.00	\$37.50	\$16.36	\$1,593.32
\$18.00	0	\$0.00	\$37.50	\$15.58	\$1,608.90
\$19.00	0	\$0.00	\$37.50	\$14.84	\$1,623.74
\$20.00	0	\$0.00	\$37.50	\$14.13	\$1,637.87
\$21.00	0	\$0.00	\$37.50	\$13.46	\$1,651.33
\$22.00	0	\$0.00	\$37.50	\$12.82	\$1,664.15
\$23.00	0	\$0.00	\$37.50	\$12.21	\$1,676.36
\$24.00	0	\$0.00	\$37.50	\$11.63	\$1,687.99
\$25.00	0	\$0.00	\$37.50	\$11.07	\$1,699.06
\$26.00	0	\$0.00	\$37.50	\$10.55	\$1,709.61
\$27.00	0	\$0.00	\$37.50	\$10.04	\$1,719.65
\$28.00	0	\$0.00	\$37.50	\$9.57	\$1,729.22
\$29.00	0	\$0.00	\$37.50	\$9.11	\$1,738.33
\$30.00	480	\$111.06	\$37.50	\$8.68	\$1,858.07
\$31.00	0	\$0.00	\$37.50	\$8.26	\$1,866.33
\$32.00	0	\$0.00	\$37.50	\$7.87	\$1,874.20
\$33.00	0	\$0.00	\$37.50	\$7.50	\$1,881.70
\$34.00	0	\$0.00	\$37.50	\$7.14	\$1,888.83
\$35.00	0	\$0.00	\$37.50	\$6.80	\$1,895.63
\$36.00	0	\$0.00	\$37.50	\$6.47	\$1,902.11
\$37.00	0	\$0.00	\$37.50	\$6.17	\$1,908.27
\$38.00	0	\$0.00	\$37.50	\$5.87	\$1,914.15
\$39.00	0	\$0.00	\$37.50	\$5.59	\$1,919.74
\$40.00	0	\$0.00	\$37.50	\$5.33	\$1,925.07
\$41.00	0	\$0.00	\$37.50	\$5.07	\$1,930.14
\$42.00	0	\$0.00	\$37.50	\$4.83	\$1,934.97
\$43.00	0	\$0.00	\$37.50	\$4.60	\$1,939.57
\$44.00	0	\$0.00	\$37.50	\$4.38	\$1,943.95
\$45.00	235	\$26.15	\$37.50	\$4.17	\$1,974.28
\$46.00	0	\$0.00	\$37.50	\$3.97	\$1,978.26
\$47.00	0	\$0.00	\$37.50	\$3.79	\$1,982.04
\$48.00	0	\$0.00	\$37.50	\$3.61	\$1,985.65

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\$49.00	0	\$0.00	\$37.50	\$3.43	\$1,989.08
\$50.00	0	\$0.00	\$37.50	\$3.27	\$1,992.35
Decommission = 1%	\$1,970.00	\$171.79			\$2,164.14

All values are in units of \$ /kW

Energy source is Onshore wind

Assumed discount rate is 5% /yr

Levelized cost of Power = \$2,164.14 \$ /kW

Capacity Factor = 37.9%

Levelized Cost of Energy – LCOE = $\$2164.14 \div 166.002 = \$13.04 /MWh$

	Actual Build cost	Discounted Build cost	Actual O&M cost	Discounted O&M cost	Cumulative cost	Yearly energy
Year n	\$1,020 /kW					average
	\$1,020	\$1,020.00	\$37.50	\$37.50	\$1,057.50	3.320
1	0	\$0.00	\$37.50	\$34.09	\$1,091.59	3.320
2	0	\$0.00	\$37.50	\$30.99	\$1,122.58	3.320
3	0	\$0.00	\$37.50	\$28.17	\$1,150.76	3.320
4	0	\$0.00	\$37.50	\$25.61	\$1,176.37	3.320
5	0	\$0.00	\$37.50	\$23.28	\$1,199.65	3.320
6	0	\$0.00	\$37.50	\$21.17	\$1,220.82	3.320
7	0	\$0.00	\$37.50	\$19.24	\$1,240.07	3.320
8	0	\$0.00	\$37.50	\$17.49	\$1,257.56	3.320
9	0	\$0.00	\$37.50	\$15.90	\$1,273.46	3.320
10	0	\$0.00	\$37.50	\$14.46	\$1,287.92	3.320
11	0	\$0.00	\$37.50	\$13.14	\$1,301.06	3.320
12	\$91.80	\$29.25	\$37.50	\$11.95	\$1,342.26	3.320
13	\$0.00	\$0.00	\$37.50	\$10.86	\$1,353.13	3.320
14	0	\$0.00	\$37.50	\$9.87	\$1,363.00	3.320
15	0	\$0.00	\$37.50	\$8.98	\$1,371.98	3.320
16	0	\$0.00	\$37.50	\$8.16	\$1,380.14	3.320
17	0	\$0.00	\$37.50	\$7.42	\$1,387.56	3.320
18	0	\$0.00	\$37.50	\$6.74	\$1,394.30	3.320
19	0	\$0.00	\$37.50	\$6.13	\$1,400.43	3.320
20	0	\$0.00	\$37.50	\$5.57	\$1,406.01	3.320
21	0	\$0.00	\$37.50	\$5.07	\$1,411.08	3.320
22	0	\$0.00	\$37.50	\$4.61	\$1,415.68	3.320
23	0	\$0.00	\$37.50	\$4.19	\$1,419.87	3.320
24	\$91.80	\$9.32	\$37.50	\$3.81	\$1,433.00	3.320
25	0	\$0.00	\$37.50	\$3.46	\$1,436.46	3.320
26	0	\$0.00	\$37.50	\$3.15	\$1,439.61	3.320
27	0	\$0.00	\$37.50	\$2.86	\$1,442.47	3.320
28	0	\$0.00	\$37.50	\$2.60	\$1,445.07	3.320
29	0	\$0.00	\$37.50	\$2.36	\$1,447.43	3.320
30	\$652.80	\$37.41	\$37.50	\$2.15	\$1,486.99	3.320
31	0	\$0.00	\$37.50	\$1.95	\$1,488.94	3.320
32	0	\$0.00	\$37.50	\$1.78	\$1,490.72	3.320
33	0	\$0.00	\$37.50	\$1.61	\$1,492.34	3.320
34	0	\$0.00	\$37.50	\$1.47	\$1,493.80	3.320
35	0	\$0.00	\$37.50	\$1.33	\$1,495.14	3.320
36	0	\$0.00	\$37.50	\$1.21	\$1,496.35	3.320
37	0	\$0.00	\$37.50	\$1.10	\$1,497.45	3.320
38	0	\$0.00	\$37.50	\$1.00	\$1,498.46	3.320
39	0	\$0.00	\$37.50	\$0.91	\$1,499.37	3.320
40	0	\$0.00	\$37.50	\$0.83	\$1,500.20	3.320
41	0	\$0.00	\$37.50	\$0.75	\$1,500.95	3.320
42	\$91.80	\$1.68	\$37.50	\$0.68	\$1,503.31	3.320
43	0	\$0.00	\$37.50	\$0.62	\$1,503.93	3.320
44	0	\$0.00	\$37.50	\$0.57	\$1,504.50	3.320
45	0	\$0.00	\$37.50	\$0.51	\$1,505.01	3.320
46	0	\$0.00	\$37.50	\$0.47	\$1,505.48	3.320

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47	0	\$0.00	\$37.50	\$0.43	\$1,505.91	3.320
48	0	\$0.00	\$37.50	\$0.39	\$1,506.29	3.320
49	0	\$0.00	\$37.50	\$0.35	\$1,506.64	3.320
50	\$316.20	\$2.69	\$37.50	\$0.32	\$1,509.66	3.320
51	0	\$0.00	\$37.50	\$0.29	\$1,509.95	3.320
52	0	\$0.00	\$37.50	\$0.26	\$1,510.21	3.320
53	0	\$0.00	\$37.50	\$0.24	\$1,510.45	3.320
54	\$91.80	\$0.53	\$37.50	\$0.22	\$1,511.20	3.320
55	0	\$0.00	\$37.50	\$0.20	\$1,511.40	3.320
56	0	\$0.00	\$37.50	\$0.18	\$1,511.58	3.320
57	0	\$0.00	\$37.50	\$0.16	\$1,511.75	3.320
58	0	\$0.00	\$37.50	\$0.15	\$1,511.90	3.320
59	0	\$0.00	\$37.50	\$0.14	\$1,512.03	3.320
60	0	\$0.00	\$37.50	\$0.12	\$1,512.15	3.320
Total BLDG cost	\$2,356.20	Replacements performed		Actual lifetime energy (MWh)		202.52
Decom = 1.25%	\$29.45					
		Levelized Cost of Power (\$/kW)		\$1,541.61		include decom
		All the above values are in units of \$ /kW				
		Levelized Cost of Energy – LCOE (\$/MWh)		\$42.34		Level

Sheet1

			discount
Source is On Shore Wind w/ CF = 37.9%	0.379	3.320	average yearly energy (MWh)
Assumed discount rate is 10% /year			
Levelized Cost of Power in \$ /kW units	\$1,541.61		from Column F above, after year 60
Conversion factor from Power to Actual Energy	0.00502002		for CF = 0.379 Conversion = 1 ÷ (CF x 8760 h /yr x 60)
Levelized Cost of Energy	\$42.34 /MWh		LCOE

Discounted yearly energy	Remarks
in MWh	On Shore Wind @ 10%
3.320	Construction completed
3.018	In 1 year
2.744	
2.494	
2.268	Total CAPEX = \$1,020 /kW
2.061	
1.874	Columns A through F are nominal dollars per kilowatt of peak generating capacity
1.704	
1.549	
1.408	
1.280	
1.164	
1.058	Replace AC converter 9%
0.962	
0.874	
0.795	
0.723	
0.657	
0.597	
0.543	
0.494	Replace blades 31%
0.449	
0.408	
0.371	
0.337	Replace AC converter 9%
0.306	
0.279	
0.253	
0.230	
0.209	
0.190	Replace all hardware = 64%
0.173	Gearbox, generator, transformer, converter & blades
0.157	24% + 9% + 31% = 64%
0.143	
0.130	
0.118	
0.107	
0.098	
0.089	
0.081	
0.073	
0.067	
0.061	Replace AC converter 9%
0.055	
0.050	
0.046	
0.041	

0.038	
0.034	
0.031	
0.028	Replace blades 31%
0.026	
0.023	
0.021	
0.019	Replace AC converter 9%
0.018	
0.016	
0.015	
0.013	
0.012	
0.011	
36.41	Discounted lifetime energy (MWh)

mission from column A

Normalized cost of power

divided by
ted lifetime energy

yrs /1000 kW per MW)