

Sheet2

Year n	actual Build cost	discounted Build cost	actual O&M cost	discounted O&M cost	discounted cumulative cost
\$0.00	\$1,020.00	\$1,020.00	\$37.50	\$37.50	\$1,057.50
\$1.00	0	\$0.00	\$37.50	\$35.71	\$1,093.21
\$2.00	0	\$0.00	\$37.50	\$34.01	\$1,127.23
\$3.00	0	\$0.00	\$37.50	\$32.39	\$1,159.62
\$4.00	0	\$0.00	\$37.50	\$30.85	\$1,190.47
\$5.00	0	\$0.00	\$37.50	\$29.38	\$1,219.86
\$6.00	0	\$0.00	\$37.50	\$27.98	\$1,247.84
\$7.00	0	\$0.00	\$37.50	\$26.65	\$1,274.49
\$8.00	0	\$0.00	\$37.50	\$25.38	\$1,299.87
\$9.00	0	\$0.00	\$37.50	\$24.17	\$1,324.04
\$10.00	0	\$0.00	\$37.50	\$23.02	\$1,347.07
\$11.00	0	\$0.00	\$37.50	\$21.93	\$1,368.99
\$12.00	0	\$0.00	\$37.50	\$20.88	\$1,389.87
\$13.00	0	\$0.00	\$37.50	\$19.89	\$1,409.76
\$14.00	0	\$0.00	\$37.50	\$18.94	\$1,428.70
\$15.00	235	\$113.04	\$37.50	\$18.04	\$1,559.78
\$16.00	0	\$0.00	\$37.50	\$17.18	\$1,576.96
\$17.00	0	\$0.00	\$37.50	\$16.36	\$1,593.32
\$18.00	0	\$0.00	\$37.50	\$15.58	\$1,608.90
\$19.00	0	\$0.00	\$37.50	\$14.84	\$1,623.74
\$20.00	0	\$0.00	\$37.50	\$14.13	\$1,637.87
\$21.00	0	\$0.00	\$37.50	\$13.46	\$1,651.33
\$22.00	0	\$0.00	\$37.50	\$12.82	\$1,664.15
\$23.00	0	\$0.00	\$37.50	\$12.21	\$1,676.36
\$24.00	0	\$0.00	\$37.50	\$11.63	\$1,687.99
\$25.00	0	\$0.00	\$37.50	\$11.07	\$1,699.06
\$26.00	0	\$0.00	\$37.50	\$10.55	\$1,709.61
\$27.00	0	\$0.00	\$37.50	\$10.04	\$1,719.65
\$28.00	0	\$0.00	\$37.50	\$9.57	\$1,729.22
\$29.00	0	\$0.00	\$37.50	\$9.11	\$1,738.33
\$30.00	480	\$111.06	\$37.50	\$8.68	\$1,858.07
\$31.00	0	\$0.00	\$37.50	\$8.26	\$1,866.33
\$32.00	0	\$0.00	\$37.50	\$7.87	\$1,874.20
\$33.00	0	\$0.00	\$37.50	\$7.50	\$1,881.70
\$34.00	0	\$0.00	\$37.50	\$7.14	\$1,888.83
\$35.00	0	\$0.00	\$37.50	\$6.80	\$1,895.63
\$36.00	0	\$0.00	\$37.50	\$6.47	\$1,902.11
\$37.00	0	\$0.00	\$37.50	\$6.17	\$1,908.27
\$38.00	0	\$0.00	\$37.50	\$5.87	\$1,914.15
\$39.00	0	\$0.00	\$37.50	\$5.59	\$1,919.74
\$40.00	0	\$0.00	\$37.50	\$5.33	\$1,925.07
\$41.00	0	\$0.00	\$37.50	\$5.07	\$1,930.14
\$42.00	0	\$0.00	\$37.50	\$4.83	\$1,934.97
\$43.00	0	\$0.00	\$37.50	\$4.60	\$1,939.57
\$44.00	0	\$0.00	\$37.50	\$4.38	\$1,943.95
\$45.00	235	\$26.15	\$37.50	\$4.17	\$1,974.28
\$46.00	0	\$0.00	\$37.50	\$3.97	\$1,978.26
\$47.00	0	\$0.00	\$37.50	\$3.79	\$1,982.04
\$48.00	0	\$0.00	\$37.50	\$3.61	\$1,985.65

Sheet2

\$49.00	0	\$0.00	\$37.50	\$3.43	\$1,989.08
\$50.00	0	\$0.00	\$37.50	\$3.27	\$1,992.35
Decommission = 1%	\$1,970.00	\$171.79			\$2,164.14

All values are in units of \$ /kW

Energy source is Onshore wind

Assumed discount rate is 5% /yr

Levelized cost of Power = \$2,164.14 \$ /kW

Capacity Factor = 37.9%

Levelized Cost of Energy – LCOE =  $\$2164.14 \div 166.002$  \$13.04 /MWh

	<b>Actual Build cost</b>	<b>Discounted Build cost</b>	<b>Actual O&amp;M cost</b>	<b>Discounted O&amp;M cost</b>	<b>Cumulative cost</b>	<b>Yearly energy</b>
<b>Year n</b>	<b>\$1,960 /kW</b>					<b>average</b>
	\$1,960	\$1,960.00	\$80.00	\$80.00	\$2,040.00	2.505
1	0	0	\$80.00	\$78.43	\$2,118.43	2.505
2	0	0	\$80.00	\$76.89	\$2,195.32	2.505
3	0	0	\$80.00	\$75.39	\$2,270.71	2.505
4	0	0	\$80.00	\$73.91	\$2,344.62	2.505
5	0	0	\$80.00	\$72.46	\$2,417.08	2.505
6	0	0	\$80.00	\$71.04	\$2,488.11	2.505
7	0	0	\$80.00	\$69.64	\$2,557.76	2.505
8	0	0	\$80.00	\$68.28	\$2,626.04	2.505
9	0	0	\$80.00	\$66.94	\$2,692.98	2.505
10	0	0	\$80.00	\$65.63	\$2,758.61	2.505
11	0	0	\$80.00	\$64.34	\$2,822.95	2.505
12	176.40	\$139.09	\$80.00	\$63.08	\$3,025.12	2.505
13	0	0	\$80.00	\$61.84	\$3,086.96	2.505
14	0	0	\$80.00	\$60.63	\$3,147.59	2.505
15	0	0	\$80.00	\$59.44	\$3,207.03	2.505
16	0	0	\$80.00	\$58.28	\$3,265.31	2.505
17	0	0	\$80.00	\$57.13	\$3,322.44	2.505
18	0	0	\$80.00	\$56.01	\$3,378.45	2.505
19	0	0	\$80.00	\$54.91	\$3,433.37	2.505
20	\$607.60	\$408.90	\$80.00	\$53.84	\$3,896.10	2.505
21	0	0	\$80.00	\$52.78	\$3,948.88	2.505
22	0	0	\$80.00	\$51.75	\$4,000.63	2.505
23	0	0	\$80.00	\$50.73	\$4,051.36	2.505
24	\$176.40	\$109.67	\$80.00	\$49.74	\$4,210.77	2.505
25	0	0	\$80.00	\$48.76	\$4,259.54	2.505
26	0	0	\$80.00	\$47.81	\$4,307.34	2.505
27	0	0	\$80.00	\$46.87	\$4,354.21	2.505
28	0	0	\$80.00	\$45.95	\$4,400.16	2.505
29	0	0	\$80.00	\$45.05	\$4,445.21	2.505
30	\$1,254.40	\$692.52	\$80.00	\$44.17	\$5,181.89	2.505
31	0	0	\$80.00	\$43.30	\$5,225.19	2.505
32	0	0	\$80.00	\$42.45	\$5,267.64	2.505
33	0	0	\$80.00	\$41.62	\$5,309.26	2.505
34	0	0	\$80.00	\$40.80	\$5,350.06	2.505
35	0	0	\$80.00	\$40.00	\$5,390.07	2.505
36	0	0	\$80.00	\$39.22	\$5,429.28	2.505
37	0	0	\$80.00	\$38.45	\$5,467.73	2.505
38	0	0	\$80.00	\$37.69	\$5,505.43	2.505
39	0	0	\$80.00	\$36.96	\$5,542.38	2.505
40	0	0	\$80.00	\$36.23	\$5,578.62	2.505
41	0	0	\$80.00	\$35.52	\$5,614.14	2.505
42	\$176.40	\$76.79	\$80.00	\$34.82	\$5,725.75	2.505
43	0	0	\$80.00	\$34.14	\$5,759.89	2.505
44	0	0	\$80.00	\$33.47	\$5,793.36	2.505
45	0	0	\$80.00	\$32.82	\$5,826.18	2.505
46	0	0	\$80.00	\$32.17	\$5,858.35	2.505

Sheet1

47	0	0	\$80.00	\$31.54	\$5,889.89	2.505
48	0	0	\$80.00	\$30.92	\$5,920.81	2.505
49	0	0	\$80.00	\$30.32	\$5,951.13	2.505
50	\$607.60	\$225.74	\$80.00	\$29.72	\$6,206.59	2.505
51	0	0	\$80.00	\$29.14	\$6,235.73	2.505
52	0	0	\$80.00	\$28.57	\$6,264.30	2.505
53	0	0	\$80.00	\$28.01	\$6,292.31	2.505
54	\$176.40	\$60.55	\$80.00	\$27.46	\$6,380.31	2.505
55	0	0	\$80.00	\$26.92	\$6,407.23	2.505
56	0	0	\$80.00	\$26.39	\$6,433.63	2.505
57	0	0	\$80.00	\$25.87	\$6,459.50	2.505
58	0	0	\$80.00	\$25.37	\$6,484.87	2.505
59	0	0	\$80.00	\$24.87	\$6,509.74	2.505
60	0	0	\$80.00	\$24.38	\$6,534.12	2.505
Total BLDG cost	\$5,135.20	Replacements performed		Actual lifetime energy (MWh)		152.83
Decom = 2%	\$102.70					
			Levelized Cost of Power (\$/kW)		\$6,636.83	include decom
			<b>All the above values are in units of \$ /kW</b>			
			Levelized Cost of Energy – LCOE (\$/MWh)		<b>\$74.08</b>	Level

Sheet1

			discoun
Source is OnShore Wind w/ CF = 28.6%	0.286	2.505	average yearly energy
Assumed discount rate is 2% /year			
Levelized Cost of Power in \$ /kW units	\$6,636.83	from Column F above, after year 60	
Conversion factor from Power to Actual Energy	0.006652404	for CF = 0.286	Conversion = 1 ÷ (CF x 8760 h /yr x 60
<b>Levelized Cost of Energy</b>	<b>\$74.08 /MWh</b>	<b>LCOE</b>	

Discounted yearly energy	Remarks
in MWh	<b>Off Shore Wind @2%</b>
2.505	Construction
2.456	completed
2.408	In 1 year
2.361	
2.315	Total CAPEX = \$1,960 /kW
2.269	
2.225	Columns A through F
2.181	are nominal dollars
2.138	per kilowatt
2.096	of peak generating
2.055	capacity
2.015	
1.975	Replace AC converter 9%
1.937	
1.899	
1.862	
1.825	
1.789	
1.754	
1.720	
1.686	Replace blades 31%
1.653	
1.621	
1.589	
1.558	Replace AC converter 9%
1.527	
1.497	
1.468	
1.439	
1.411	
1.383	Replace all hardware = 64%
1.356	gearbox + generator + transformer,
1.329	converter & blades
1.303	24% + 9% + 31% = 64%
1.278	
1.253	
1.228	
1.204	
1.180	
1.157	
1.135	
1.112	
1.091	Replace AC converter 9%
1.069	
1.048	
1.028	
1.008	

0.988	
0.968	
0.949	
0.931	Replace blades 31%
0.913	
0.895	
0.877	
0.860	Replace AC converter 9%
0.843	
0.827	
0.810	
0.794	
0.779	
0.764	
89.59	Discounted lifetime energy (MWh)

mission from column A

Normalized cost of power

divided by  
ted lifetime energy

yrs /1000 kW per MW)