

Sheet2

Year n	actual Build cost	discounted Build cost	actual O&M cost	discounted O&M cost	discounted cumulative cost
\$0.00	\$1,020.00	\$1,020.00	\$37.50	\$37.50	\$1,057.50
\$1.00	0	\$0.00	\$37.50	\$35.71	\$1,093.21
\$2.00	0	\$0.00	\$37.50	\$34.01	\$1,127.23
\$3.00	0	\$0.00	\$37.50	\$32.39	\$1,159.62
\$4.00	0	\$0.00	\$37.50	\$30.85	\$1,190.47
\$5.00	0	\$0.00	\$37.50	\$29.38	\$1,219.86
\$6.00	0	\$0.00	\$37.50	\$27.98	\$1,247.84
\$7.00	0	\$0.00	\$37.50	\$26.65	\$1,274.49
\$8.00	0	\$0.00	\$37.50	\$25.38	\$1,299.87
\$9.00	0	\$0.00	\$37.50	\$24.17	\$1,324.04
\$10.00	0	\$0.00	\$37.50	\$23.02	\$1,347.07
\$11.00	0	\$0.00	\$37.50	\$21.93	\$1,368.99
\$12.00	0	\$0.00	\$37.50	\$20.88	\$1,389.87
\$13.00	0	\$0.00	\$37.50	\$19.89	\$1,409.76
\$14.00	0	\$0.00	\$37.50	\$18.94	\$1,428.70
\$15.00	235	\$113.04	\$37.50	\$18.04	\$1,559.78
\$16.00	0	\$0.00	\$37.50	\$17.18	\$1,576.96
\$17.00	0	\$0.00	\$37.50	\$16.36	\$1,593.32
\$18.00	0	\$0.00	\$37.50	\$15.58	\$1,608.90
\$19.00	0	\$0.00	\$37.50	\$14.84	\$1,623.74
\$20.00	0	\$0.00	\$37.50	\$14.13	\$1,637.87
\$21.00	0	\$0.00	\$37.50	\$13.46	\$1,651.33
\$22.00	0	\$0.00	\$37.50	\$12.82	\$1,664.15
\$23.00	0	\$0.00	\$37.50	\$12.21	\$1,676.36
\$24.00	0	\$0.00	\$37.50	\$11.63	\$1,687.99
\$25.00	0	\$0.00	\$37.50	\$11.07	\$1,699.06
\$26.00	0	\$0.00	\$37.50	\$10.55	\$1,709.61
\$27.00	0	\$0.00	\$37.50	\$10.04	\$1,719.65
\$28.00	0	\$0.00	\$37.50	\$9.57	\$1,729.22
\$29.00	0	\$0.00	\$37.50	\$9.11	\$1,738.33
\$30.00	480	\$111.06	\$37.50	\$8.68	\$1,858.07
\$31.00	0	\$0.00	\$37.50	\$8.26	\$1,866.33
\$32.00	0	\$0.00	\$37.50	\$7.87	\$1,874.20
\$33.00	0	\$0.00	\$37.50	\$7.50	\$1,881.70
\$34.00	0	\$0.00	\$37.50	\$7.14	\$1,888.83
\$35.00	0	\$0.00	\$37.50	\$6.80	\$1,895.63
\$36.00	0	\$0.00	\$37.50	\$6.47	\$1,902.11
\$37.00	0	\$0.00	\$37.50	\$6.17	\$1,908.27
\$38.00	0	\$0.00	\$37.50	\$5.87	\$1,914.15
\$39.00	0	\$0.00	\$37.50	\$5.59	\$1,919.74
\$40.00	0	\$0.00	\$37.50	\$5.33	\$1,925.07
\$41.00	0	\$0.00	\$37.50	\$5.07	\$1,930.14
\$42.00	0	\$0.00	\$37.50	\$4.83	\$1,934.97
\$43.00	0	\$0.00	\$37.50	\$4.60	\$1,939.57
\$44.00	0	\$0.00	\$37.50	\$4.38	\$1,943.95
\$45.00	235	\$26.15	\$37.50	\$4.17	\$1,974.28
\$46.00	0	\$0.00	\$37.50	\$3.97	\$1,978.26
\$47.00	0	\$0.00	\$37.50	\$3.79	\$1,982.04
\$48.00	0	\$0.00	\$37.50	\$3.61	\$1,985.65

Sheet2

\$49.00	0	\$0.00	\$37.50	\$3.43	\$1,989.08
\$50.00	0	\$0.00	\$37.50	\$3.27	\$1,992.35
Decommission = 1%	\$1,970.00	\$171.79			\$2,164.14

All values are in units of \$ /kW

Energy source is Onshore wind

Assumed discount rate is 5% /yr

Levelized cost of Power = \$2,164.14 \$ /kW

Capacity Factor = 37.9%

Levelized Cost of Energy – LCOE = $\$2164.14 \div 166.002$ \$13.04 /MWh

	Actual Build cost	Discounted Build cost	Actual O&M cost	Discounted O&M cost	Cumulative cost	Yearly energy
Year n	\$1,960 /kW					average
	\$1,960	\$1,960	\$80.00	\$80.00	\$2,040.00	2.505
1	0	0	\$80.00	\$72.73	\$2,112.73	2.505
2	0	0	\$80.00	\$66.12	\$2,178.84	2.505
3	0	0	\$80.00	\$60.11	\$2,238.95	2.505
4	0	0	\$80.00	\$54.64	\$2,293.59	2.505
5	0	0	\$80.00	\$49.67	\$2,343.26	2.505
6	0	0	\$80.00	\$45.16	\$2,388.42	2.505
7	0	0	\$80.00	\$41.05	\$2,429.47	2.505
8	0	0	\$80.00	\$37.32	\$2,466.79	2.505
9	0	0	\$80.00	\$33.93	\$2,500.72	2.505
10	0	0	\$80.00	\$30.84	\$2,531.57	2.505
11	0	0	\$80.00	\$28.04	\$2,559.60	2.505
12	176.40	56.2064762441	\$80.00	\$25.49	\$2,641.30	2.505
13	0	0	\$80.00	\$23.17	\$2,664.47	2.505
14	0	0	\$80.00	\$21.07	\$2,685.54	2.505
15	0	0	\$80.00	\$19.15	\$2,704.69	2.505
16	0	0	\$80.00	\$17.41	\$2,722.10	2.505
17	0	0	\$80.00	\$15.83	\$2,737.93	2.505
18	0	0	\$80.00	\$14.39	\$2,752.32	2.505
19	0	0	\$80.00	\$13.08	\$2,765.40	2.505
20	\$607.60	\$90.32	\$80.00	\$11.89	\$2,867.61	2.505
21	0	0	\$80.00	\$10.81	\$2,878.42	2.505
22	0	0	\$80.00	\$9.83	\$2,888.25	2.505
23	0	0	\$80.00	\$8.93	\$2,897.18	2.505
24	\$176.40	\$17.91	\$80.00	\$8.12	\$2,923.21	2.505
25	0	0	\$80.00	\$7.38	\$2,930.59	2.505
26	0	0	\$80.00	\$6.71	\$2,937.31	2.505
27	0	0	\$80.00	\$6.10	\$2,943.41	2.505
28	0	0	\$80.00	\$5.55	\$2,948.96	2.505
29	0	0	\$80.00	\$5.04	\$2,954.00	2.505
30	\$1,254.40	\$71.89	\$80.00	\$4.58	\$3,030.47	2.505
31	0	0	\$80.00	\$4.17	\$3,034.64	2.505
32	0	0	\$80.00	\$3.79	\$3,038.43	2.505
33	0	0	\$80.00	\$3.44	\$3,041.87	2.505
34	0	0	\$80.00	\$3.13	\$3,045.01	2.505
35	0	0	\$80.00	\$2.85	\$3,047.85	2.505
36	0	0	\$80.00	\$2.59	\$3,050.44	2.505
37	0	0	\$80.00	\$2.35	\$3,052.79	2.505
38	0	0	\$80.00	\$2.14	\$3,054.93	2.505
39	0	0	\$80.00	\$1.94	\$3,056.88	2.505
40	0	0	\$80.00	\$1.77	\$3,058.64	2.505
41	0	0	\$80.00	\$1.61	\$3,060.25	2.505
42	\$176.40	\$3.22	\$80.00	\$1.46	\$3,064.93	2.505
43	0	0	\$80.00	\$1.33	\$3,066.26	2.505
44	0	0	\$80.00	\$1.21	\$3,067.47	2.505
45	0	0	\$80.00	\$1.10	\$3,068.57	2.505
46	0	0	\$80.00	\$1.00	\$3,069.56	2.505

Sheet1

47	0	0	\$80.00	\$0.91	\$3,070.47	2.505	
48	0	0	\$80.00	\$0.82	\$3,071.29	2.505	
49	0	0	\$80.00	\$0.75	\$3,072.04	2.505	
50	\$607.60	\$5.18	\$80.00	\$0.68	\$3,077.90	2.505	
51	0	0	\$80.00	\$0.62	\$3,078.52	2.505	
52	0	0	\$80.00	\$0.56	\$3,079.08	2.505	
53	0	0	\$80.00	\$0.51	\$3,079.60	2.505	
54	\$176.40	\$1.03	\$80.00	\$0.47	\$3,081.09	2.505	
55	0	0	\$80.00	\$0.42	\$3,081.51	2.505	
56	0	0	\$80.00	\$0.38	\$3,081.90	2.505	
57	0	0	\$80.00	\$0.35	\$3,082.25	2.505	
58	0	0	\$80.00	\$0.32	\$3,082.56	2.505	
59	0	0	\$80.00	\$0.29	\$3,082.85	2.505	
60	0	0	\$80.00	\$0.26	\$3,083.12	2.505	
Total BLDG cost	\$5,135.20	Replacements performed		Actual lifetime energy (MWh)		152.83	
Decom = 2%	\$102.70						
			Levelized Cost of Power (\$/kW)		\$3,185.82	include decom	
			All the above values are in units of \$ /kW				
			Levelized Cost of Energy – LCOE (\$/MWh)		\$115.95	Level	

Sheet1

			discoun
Source is Off Shore Wind w/ CF = 28.6%	0.286	2.505	average yearly energy
Assumed discount rate is 10% /year			
Levelized Cost of Power in \$ /kW units	\$3,185.82	from Column F above, after year 60	
Conversion factor from Power to Actual Energy	0.006652404	for CF = 0.286	Conversion = 1 ÷ (CF x 8760 h /yr x 60
Levelized Cost of Energy	\$115.95 /MWh	LCOE	

Discounted yearly energy	Remarks
in MWh	Off Shore Wind @ 10%
2.505	Construction
2.278	completed
2.071	In 1 year
1.882	
1.711	Total CAPEX = \$1,960 /kW
1.556	
1.414	Columns A through F
1.286	are nominal dollars
1.169	per kilowatt
1.063	of peak generating
0.966	capacity
0.878	
0.798	Replace AC converter 9%
0.726	
0.660	
0.600	
0.545	
0.496	
0.451	
0.410	
0.372	Replace blades 31%
0.339	
0.308	
0.280	
0.254	Replace AC converter 9%
0.231	
0.210	
0.191	
0.174	
0.158	
0.144	Replace all hardware = 64%
0.131	gearbox + generator + transformer,
0.119	converter & blades
0.108	24% + 9% + 31% = 64%
0.098	
0.089	
0.081	
0.074	
0.067	
0.061	
0.055	
0.050	
0.046	Replace AC converter 9%
0.042	
0.038	
0.034	
0.031	

0.028	
0.026	
0.023	
0.021	Replace blades 31%
0.019	
0.018	
0.016	
0.015	Replace AC converter 9%
0.013	
0.012	
0.011	
0.010	
0.009	
0.008	
27.48	Discounted lifetime energy (MWh)

mission from column A

Normalized cost of power

divided by
ted lifetime energy

yrs /1000 kW per MW)